

Kuwait Telecommunications Company (stc)

Kuwait Telecommunications Company (**stc**) is a Kuwaiti shareholding company incorporated pursuant to the Amiri Decree No. 187 on 22 July, 2008, to operate and manage with the third GSM versatile system in Kuwait according to Law No. 2 of 2007.

Kuwait Telecommunications Company (**stc**), a leading brand in the telecommunications industry, was established in December 2008 as a subsidiary of **stc** Group, the world-class digital leader, providing innovative services and platforms, and enabling the digital transformation of the region. With a share capital of KD 50 million, **stc** was listed on Boursa Kuwait in December 2014. In 2019, **stc** fully acquired Qualitynet General Trading and Contracting Company - the leading Internet Service Provider in Kuwait – with the aim to capitalize on the new opportunities in the Kuwaiti Telecom Market.

stc always strives to support the vision of His Highness Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah for Kuwait 2035, in positioning Kuwait as a major financial and commercial hub in the region. Hence, **stc** is keen on providing its customers, both individuals and enterprises, with a unique pool of products and services that satisfy their aspirations and cater to their needs. **stc** offers numerous opportunities in the fields of telecommunications, entertainment,

information, digital and data transfer services, besides delivering the best customer experience around the clock.

Throughout a decade of excellence in service, transparency and proactivity, in addition to being the fastest-growing and most advanced telecom operator with the largest 5G network in Kuwait, **stc**'s customer base has proudly reached 2.0 million.

Our new brand

On 19 December 2019, Kuwait Telecommunications Company changed its brand name from 'VIVA' to '**stc**' as a unified brand of the group in KSA, the State of Kuwait and the Kingdom of Bahrain which will contribute in enhancing the brand of **stc** as one of the most expensive and valuable brands in the Middle East.

Our subsidiary

On 11 November 2019, **stc** announced the launch of the new brand name of its subsidiary 'Qualitynet' to become **solutions by stc** to serve as the company's specialized arm offering one-stop business solutions for the first time ever in Kuwait.

This initiative counts as an additional step in **stc**'s journey to elevate and strengthen the quality of the solutions offered by **stc** through combining the strength of two powerful companies

as well as setting the stage for a transformative and empowering future to achieve the desired goals of both individual and corporate customers

Our accomplishments

stc has succeeded in attracting the private sector investments, driving the economy and repositioning telecom market as one of the most vital and active sectors in the evolution of global technology. **stc** has also extended its services to provide the best wireless coverage in Kuwait, and thus, played a key role in improving the nation's urban infrastructure.

Since 2008, **stc**'s accomplishments have transformed the Kuwaiti telecom market, including changing wireless pricing models and fees. In 2016, **stc** entered the International Telecommunications Union (ITU). In 2018, **stc** became the first network, in the MENA region, to offer its customers the 5G service and to enable enterprises in mobility. **stc** has invested in building the most advanced network, and proudly owns the largest number of sites covered by the 5G service in Kuwait. Additionally, **stc** is currently working on enriching its services, products and solutions offered to its customers, individuals and enterprises, through its collaboration with Qualitynet General Trading and Contracting Company's experienced and competent team. Last but not least, **stc** succeeded in

creating job opportunities and focusing on the Kuwaitization plan, reaching 63% of the company's workforce, by attracting the top talents through partnerships and collaborations in the Kuwaiti market. **stc** is committed to a rich Corporate Social Responsibility 'CSR' program and has launched multiple initiatives for supporting talent in the fields of healthcare, sports, entrepreneurship, education and environment.