

Kuwait Telecommunications Company (stc)

Who we are

Kuwait Telecommunications Company (**stc**) is a Kuwaiti shareholding company incorporated pursuant to the Amiri Decree No. 187 on 22 July 2008, with a share capital of KD 50 million, to operate and manage the third GSM versatile system in Kuwait according to Law No. 2 of 2007. **stc**, the leading brand in the telecommunications industry and a subsidiary of **stc** Group, the world-class digital leader, providing innovative services and platforms, and enabling the digital transformation of the region, was listed on Bursa Kuwait in December 2014.

In 2019, **stc** fully acquired Qualitynet General Trading and Contracting Company - the leading Internet Service Provider in Kuwait – with the aim to capitalize on the new opportunities in the Kuwaiti Telecom Market. In 2022, **stc** has successfully increased its share capital to reach KD 99.9 million through the distribution of 100% bonus shares to its shareholders. To further enhance its digital capabilities, **stc** completed the acquisition of the entire share capital of e-Portal Holding Company and its subsidiaries in 2022, one of the most prominent ICT providers in Kuwait.

What we do

stc always strives to support the vision of Kuwait 2035, in positioning Kuwait as a major financial and commercial hub in the region. Hence, **stc** is keen on providing its customers, both individuals and enterprises, with a unique portfolio of products and services that satisfy their aspirations and cater to their needs. **stc** offers numerous opportunities in the fields of telecommunications, entertainment, information, digital and data transfer services, besides delivering the best customer experience around the clock.

Throughout a decade of excellence in service, transparency and proactivity, in addition to being the fastest growing and most advanced telecom operator with the largest 5G network in Kuwait and the first in the region to launch 5G Stand Alone Technology (FULL 5G), **stc**'s customer base has proudly reached 2.3 million.

Our brand

Kuwait Telecommunications Company (**stc**) has a brand name which considered the most expensive and valuable brands in the Middle East in the telecom sector, which is a unified trading brand of the group's companies in KSA, Kuwait, and Bahrain. The Group's brand name was ranked 11th among the world's highest value trademarks in the telecom sector by Brand Finance. **stc**'s strong brand name is one of the key factors that enhanced the company's position in telecom market in the region and the gateway through which Kuwait Telecommunications Company (**stc**) seeks to keep abreast of the latest technical and digital developments in the ICT sector.

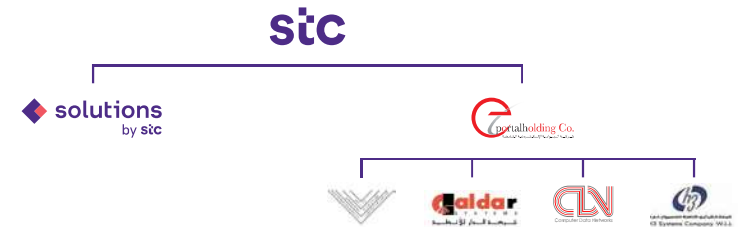
Our subsidiaries

solutions by stc

stc completed the acquisition on November 11, 2019 of the entire capital of Qualitynet (**solutions by stc**), the company's arm specializing in providing integrated business solutions, Internet services and fixed broadband services, this process was one of the crucial steps in our journey to improving the business solutions that **stc** offers to its customers by combining the strengths of two companies with prestigious and strong position in the telecom and ICT sector, as well as paving the way for both individual and enterprise customers to achieve their desired goals.

e-Portal Holding Company and its subsidiaries

On 6 April 2022, **stc** has completed the acquisition of the entire share capital of e-Portal Holding Company and its subsidiaries, specializing in communications and ICT in Kuwait, one of the most prominent companies in this field. The acquisition of e-Portal is a key step to enhance **stc**'s digital capabilities further through owning a specialized arm in the ICT, IOT and Cloud Services aimed at offering business solutions to the institutional sector in Kuwait.



Our accomplishments

stc has succeeded in attracting the private sector investments, driving the economy and repositioning the telecom market as one of the most vital and active sectors in the evolution of global technology. **stc** has also extended its services to provide the best wireless coverage in Kuwait, and thus, played a key role in improving the nation's urban infrastructure.

Since 2008, **stc**'s accomplishments have transformed the Kuwaiti telecom market, including changing wireless pricing models and fees, in addition to its membership in the International Telecommunication Union (ITU). In 2019, **stc** became the first network, in the MENA region, to offer its customers the 5G service and to enable enterprises in mobility. **stc** has invested in building the most advanced network, and proudly owns the largest number of sites covered by the 5G service in Kuwait. In 2021, **stc** was the first operator in Kuwait to launch the latest 5G Standalone technology dubbed 'FULL 5G' that brings the 5G experience to a new level with better speeds, lower latency, and improved coverage.

Additionally, **stc** is continuously working on enriching its diverse digital portfolio of services,

products and solutions offered to its customers, individuals and enterprises, through its collaboration & partnerships with local, regional and international key players in the telecommunication market.

Last but not least, **stc** succeeded in creating job opportunities and focusing on the Kuwaitization plan, reaching 63.4% of the company's workforce, by attracting the top talents through partnerships and collaborations in the Kuwaiti market as well as participation in many career fairs at different local universities and conducting internship programs. **stc** has always been committed to empower the younger generation, while attracting aspiring candidates that fit into **stc**'s dynamic culture to become one of the employers of choice within the community.

stc is committed to strengthen its extensive corporate social responsibility (CSR) program in line with its corporate values by launching a series of initiatives that primarily focus on tackling key issues within the areas of health, entrepreneurship, the environment, youth empowerment, as well as sports and education.