

Shari'a Report

The Shariah Report of Kuwait Telecommunications Company (stc) Shariah Supervisory Board

For the period from 01/01/2023 to 31/12/2023

To: The Shareholders of Kuwait Telecommunications Company (stc),

Praise be to Allah, Lord of the worlds, and prayers and peace be upon our Prophet Mohammad, his family and all his companions

Pursuant to an appointment by the Members of General Assembly, according to the instructions of the supervisory authorities, and what is included in the Company's Memorandum of Association, the Shariah Supervisory Board submits the following report:

The Shariah Supervisory Board has examined the company's activities, the principles used and the contracts related to the transactions and applications offered by the company during the period, as well as expressing an opinion on if the company complies with the provisions and principles of Islamic Shariah, and in accordance with fatwas, resolutions and instructions issued by the Shariah Supervisory Board and the Shariah standards approved by the Company.

The Shariah Supervisory Board has also reviewed the policies and procedures for the company's products and activities to work in accordance with the provisions of Islamic Shariah (None).

Response to all the company's inquiries that may arise from the work and related to the interpretation or application of Shariah standards.

It becomes clear that the company's management is held responsible in accordance with the provisions of Islamic Shariah.

Noting that:

- The resolutions issued by the Shariah Supervisory Board for contracts, operations and transactions concluded by the company during the period amounted to (7).
- The shareholders are responsible for paying Zakat, so the shareholder shall pay Zakat on its shares if the conditions and legal controls for Zakat are fulfilled.
- Contracts and transactions concluded by the company during the period are in accordance with the provisions of Islamic Shariah.

Best Regards,,,,,

Dr. Ali Al-Rashid
Chairman of the Sharia
Committee



Dr. Mohammed Al-Fuzai
Sharia Committee Member



Mr. Abdullah Saif Al-Saif
Sharia Committee Member

