Overview

Company's Key Activities in 2022

2022 was an exceptional year for Kuwait Telecommunications Company **(stc)**, whereby, it has expanded its operating model and customer base to serve its customers on both the individual and enterprise levels. Accordingly, **stc** has been keen to strengthen its position as a leader in providing communication services and advanced digital solutions, which reflects the successful implementation of its corporate strategy including all the operational and financial KPIs. This has helped **stc** to reach the outstanding results to exceed customers' expectations and contribute in placing **stc** amongst the region's leading companies for digital transformation as well as providing integrated technical solutions.

Throughout the year, **stc** focused on managing the increased demand on certain technologies on the individual and enterprise level by expanding its scope of offerings and solutions under its ICT business. Whereby, the Company completed its acquisition of E-Portal Holding Company and its subsidiaries in April 2022, a leading ICT provider in Kuwait, with an aim to leverage its added resources in order to support its strong B2B customer base owned by **solutions by stc** through offering cutting-edge and innovative end-to-end solutions. On the individual front, **stc** continued to strengthen the telecom and digital solutions offered to customers with a strong emphasis on leveraging the strength of its solid 5G infrastructure.

stc's anticipation of the growing demand within the ICT sector was short lived as the Company quickly began to realize the added benefits of its subsidiaries in delivering key technologies, especially to the enterprise customers. With its role cemented as one of the leading pioneers within Kuwait's technology and digital solutions industry, **stc** managed to increase its revenues to new heights since its inception. **stc**'s resilience propelled its position in the market, positioning it as the leading telecom provider in Kuwait in terms of revenue market share. In line with its corporate strategy, and internal application of digital transformation, **stc** has been laying down the foundation to support innovation, and ultimately the industry's next growth wave.

01
January

- **stc** signed strategic financing facility with NBK worth KD50 million, to accommodate the Company's acquisition and expansion plans and covering capital expenditures.

- **solutions by stc**, **stc**'s technical arm for providing the latest digital and ICT solutions and services, won the KD 16.3mn contract to build the network infrastructure at Kuwait International Airport - Terminal 2. The contract is to provide a range of innovative and modern solutions to build the integrated network infrastructure that will support the connectivity requirements for the new terminal.

02
February

- **solutions by stc** Awarded the contract to provide Schlumberger with their complete network, switches and CCTV for all their sites.

- **solutions by stc** awarded the contract to provide Chevron with Business Communications solutions (Push-to-Talk over LTE).

03
March

- **stc** partnered with Weyay Bank, Kuwait's first digital bank that was launched by the National Bank of Kuwait "NBK". **stc** became the telecom partner of Weyay Bank, further expanding the Company's digital value proposition by offering exclusive promotions and offers to customers, especially the youth.

- **solutions by stc** launched Quick-pay, a seamless payment channel for the first time for both mobility and fixed customers, leading to better and faster processing for billing and collection.

- **solutions by stc** Introduced Business Communications (Push-to-Talk over LTE) solutions, taking internal communications to the next level, with a range of rugged PTT devices controlled by a dispatcher using specialized software.

04
April

- **stc** has enabled next generation of encryption of user identity SIM cards on its network using Subscription Concealed Identifier (SUCI) on 5G SA.

05
May

- **stc** and Warba Bank signed partnership agreement to launch SiDi application. It is considered the first integrated digital wallet to provide banking services licensed by the Central Bank of Kuwait.

- **solutions by stc** announced a strategic partnership with a cloud solutions company to provide local cloud infrastructure and the option to localize data, in addition to in-depth technical knowledge and customer support services.

- **solutions by stc** signed with Kuwait Oil Company (KOC) to provide Surveillance over LTE & Solar Power solutions, using 5G/4G as the primary wireless medium for their CCTV video surveillance, marking landmark technology solutions in the O&G sector.

06
June

- **stc** launched **stc** roam services distinctively and totally revamped to include exclusive premium plans with an auto-renewal feature, aimed at providing customers a seamless experience to enrich their roaming journey.

- **stc** commercially launched the VoNR "Vo5G" technology platforms, which is an advanced technology for calls over 5G SA networks. VoNR is anticipated to drive innovation in conferencing, mobile collaboration, augmented and virtual reality applications over 5G SA networks.

- **solutions by stc** won the Ministry of Health (MOH) contract to provide turn-key solutions and implementation for their Datacenter and IT operations infrastructure, in addition to network infrastructure and PBX projects.

07
July

- **stc** commercially launched the fully converged core "5GC" network in the region, enabling **stc** to provide the consumers and companies with ultra-reliable connectivity over 5G network to provide advanced private networks, which can provide priority differentiation based on customers' requirements.

- **solutions by stc** won the Ministry of Interior (MOI) tender for network infrastructure between KSA & Kuwait borders, to various locations in the border regions.

- **solutions by stc** announced the latest Cloud Managed Network solution to provide fully managed networks including Wi-Fi, LAN and WAN network solutions, providing scalability and flexibility on demand for the growing Enterprise customer needs.

08
August

- **stc** has successfully rebranded the prepaid segment to 'go', announcing "your prepaid, your way" and positioning the prepaid brand as cool, smart and flexible with interesting new personalized features.

- **solutions by stc** launched My Business (enhanced Self care) for mobility & fixed, making easy-to-use account management available to all our customers.

09
September

- **stc** opened new Tamayouz lounge for VIP customers to enhance the customer experience and improving the quality of service for the Tamayouz Customers. tamayouz is a premium program designed by **stc** exclusively for its VIP customers that offers customer-centric solutions, exceptional services, and exclusive benefits.

- **solutions by stc** launched Smart Office solutions targeting the SME marketing, featuring ICT products such as IdeaHub smart screens, controllers and sensors. Now control and manage your office remotely, enabling better collaboration and teamwork in real-time.

- **solutions by stc** successfully upgraded our Digital Business Support System (BSS), strengthening the quality of service and cutting-edge solutions delivered to our customers. The system empowers us with several key features in supporting the evolving digital transformation strategies of our customers, while empowering enterprises through efficient solutions.

10
October

- **stc** completed successfully testing the first remote reality racing 5G SA experience using 5G SA. In order to promote 5G SA use cases commercially, it provides real racers from all over the world compete against each other with real cars on real tracks in real races.

- **stc** is the 1st operator in the region to have full 5G network by deploying N1 (2100Mhz) NR coverage nationwide to improve user experience indoor/outdoor.

- **solutions by stc** awarded the Ministry of Electricity & Water (MEW) contract for internet and data services.

- **solutions by stc** won the Ministry of Public Works (MPW) contract for providing and maintaining access control (Finger Print) at their facilities.

11
November

- **stc** launched **stc** baity, our new service catering to home internet users, aimed at providing homes with a stable, reliable and high-speed internet that covers all home needs through providing the fiber connectivity of baity fiber, or the state-of-the-art 5G outdoor router with baity 5G.

- **stc** collaborated with the international data roaming service provider BICS to provide the first intercontinental data roaming connection in the world, which was implemented between the two direct networks in Europe and the Middle East using the fifth generation independent technology "5G SA".

12
December

- **stc** partnered with "Loudplay" to provide our users with the latest in the cloud gaming technology which enables users to play high-end PC games on android smartphones, android tablets, & smart TVs. **stc**'s Launching of its beta in early - December 2022, aims to make high-quality PC games accessible without having to pay a premium, in addition to making them available on any android smart device anywhere, anytime.

- **solutions by stc** announced range of Cyber Security solutions in partnership with a leading cybersecurity firm, further strengthening the high-end cyber security products and services we offer to our B2B customers.